

Cumann Arachais Fear na mBuan Oglaiigh



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GOC E BDE
GOC S BDE
GOC W BDE
COG DFTC
GOC AIR CORPS
FOCNS

10 April 2008

CUMANN ARACHAIS FEAR NA BUAN OGLAIGH - (CAFNBO)

Sir

1. By kind permission of GOC 1 S Bde, the Annual General Meeting of CAFNBO will be held in Kickham Bks, Clonmel, at 1430 hrs on Thursday 24 Apr 2008.
2. You are requested to arrange for the publication in all Unit RO's, not later than 11 Apr 2008 the attached notice and also of the attached Statement of Accounts for year ending 31 Dec 2007 (Annex 'A').
3. Please arrange for the attendance at the AGM of CAFNBO members, on a Bk representative basis. Units requiring messing for their representatives should liaise with QM, Kickham Bks, in sufficient time.

D. MC SWEENEY

CAPT

SECRETARY CAFNBO

COPY TO

EACH TRUSTEE
CHAIRMAN & COMMITTEE MEMBERS OF CAFNBO

Registered under the Friendly Societies Act (1896)

NOTICE FOR PUBLICATION IN UNIT ROUTINE ORDERS

PRIOR TO 11 APR 2008

The Annual General meeting of CAFNBO will be held in Kickham Bks, Clonmel, at 1430 hrs on Thursday 24 Apr 2008

AGENDA

- a. Minutes of last AGM
- b. Chairman's Report
- c. Secretary's Report
- d. Election of Committee
- e. Election of Supervisory Committee
- f. Any other business

PROXY

- (1) Every member shall be entitled to appoint another member as his proxy to attend and vote instead of him at any General Meeting.
- (2) The instrument appointing proxy shall be in writing under the hand of the appointee.
- (3) An instrument appointing a proxy shall be in the following form.

CUMANN ARACHAIS FEAR NA BUAN OGLAIGH

I, No. _____ Rank _____ Name _____

(Unit and Station)

being a member of the above society hereby appoint:

No . _____ Rank _____ Name _____

(Unit & Station)

or failing him:

No _____ Rank _____ Name _____

(Unit and Station)

as my proxy to vote on my behalf at the Annual General Meeting of the Society to be held on 24 Apr 2008.

Signed _____ this _____ Day of _____ 2008

Income and Expenditure Account for the year ended 31st December 2007

		2007		2006
		€	€	€
Income				
Members				
Subscriptions		786,020		758,777
Managed Funds		5,172,675		6,045,357
Deposit Interest		3,127		85
		<u>5,961,822</u>		<u>6,804,219</u>
Expenditure				
Death Benefits:	Members	266,644		228,552
	Spouse Members	171,414		171,414
	Rule 62	209,506		304,736
Funeral Expenses:	Spouse Members	34,914		44,436
	Children	33,012		20,950
Bonus Payments		201,200		264,328
Salaries		91,408		79,896
Honorarium		14,583		13,876
Pension Contributions		10,290		9,725
Office and combined insurance		1,707		1,831
Bank Charges and interest		580		341
Auditors				
Remuneration		7,600		7,500
Investment Fees		243,281		210,517
Telephone		838		1,061
Travel and				
Subsistence:	Secretariat	22,146		20,233
	Committee	46,325		42,753
Sundry Expenses		9,011		5,364
Depreciation on Office Equipment		1,792		2,240
		<u>1,366,251</u>		<u>1,429,753</u>
Refundable Subscriptions to				
Members Fund				
Account		<u>786,020</u>		<u>758,777</u>
			2,152,271	2,188,530
Surplus for Year			<u><u>3,809,551</u></u>	<u><u>4,615,689</u></u>

Balance Sheet as at the 31st December 2007

		2007		2006	
	Notes	€	€	€	€
Tangible Assets	3		636,164		637,956
Intangible Assets					
Investments	4		70,829,950		66,454,079
Current Assets					
Current and Deposit accounts	5	4,839,426		4,962,298	
Accrued Interest and Dividends		76,879		70,670	
Prepayments		1,313		86,340	
Income Tax Recoverable		<u>26,394</u>		<u>21,690</u>	
		<u>4,944,011</u>		<u>5,140,998</u>	
Current Liabilities					
Bank Overdraft				87,332	
Expense Creditors		125,661		111,252	
Benefits Due		<u>171,310</u>		<u>97,540</u>	
		<u>296,971</u>		<u>296,124</u>	
Net Current Assets			4,647,040		4,844,874
Total Assets Less Current Liabilities			<u>76,113,154</u>		<u>71,936,909</u>
Capital Accounts					
Subscriptions Due to Members	6		20,985,008		20,618,314
General Reserve Account			55,128,146		51,318,595
			<u>76,113,154</u>		<u>71,936,909</u>

There exists a contingent liability to refund all subscriptions paid by members together with a bonus of three per cent per annum compound on subscriptions made for a continuous period of five years or more under circumstances as outlined in Rule 17 & 17a of the Society's Rules. (Note 7)

Trustees

Col W. Nott
 Lt. Col D. Reidy
 Lt. Col. E. Scanlon
 Comdt. M. Carroll
 CS R. O'Hanlon
 CS J. Byrne
 Sgt. D. Buckley
 Sgt. E. Rhatigan

