

Protecting what matters the most



GANBO & GACBO

Group Life Cover for CAFNB members and their spouses



Since the last review on 1st January 2011

€8,680,000

has been paid out to the families of 56 GANBO members

€5,115,000

has been paid out to the families of 33 GACBO members

Source: Matt Byrne, CAFNB, November 2013

OUTCOME OF THE 2013 REVIEW

Please see the outcome of the 2013 Review for the Group Life Plan for CAFNB members and their spouses below. The underwriting of the scheme has been transferred to Friends First. This is effective from the 1st January 2014 and is guaranteed for the next 3 years.

WHAT ARE THE BENEFITS OF THE SCHEME?

• DEATH BENEFIT

MEMBER: was: €155,000, now: €160,000
SPOUSE/PARTNER: was: €155,000, now: €160,000
DEATH OF A CHILD: €5,000 (no change)

• ACCELERATED TERMINAL ILLNESS PAYMENT

In the case where a member is diagnosed with a terminal illness with death expected within 12 months,* the Scheme will make an advance payment of up to 40% of the benefit payable under the GANBO/GACBO Scheme. This facility applies to serving members and their spouses only.

HOW MUCH DOES THE SCHEME COST?

GANBO Scheme for CAFNB members: was: €6.23 per week
now: €7.02 per week
GACBO Scheme for members' spouses/partners: was: €4.62 per week
now: €5.16 per week
TOTAL COST OF SCHEME: was: €10.85 per week
now: €12.18 per week

HOW TO JOIN

The GANBO & GACBO Scheme is open to all members of CAFNB and their spouses/partners. To join today, complete a membership card and submit it to the address below.

A nominated beneficiary is not legally binding on the trustees of CAFNB who administer the payment of benefits which arise on death. If you wish to change your beneficiary, simply complete a New GANBO Card (Blue Card) and mark it 'CHANGE OF BENEFICIARY' on top. Address: Secretary CAFNB, CAFNB House, 33 Infirmary Road, Dublin 7.

PLEASE NOTE: A beneficiary is the person (or persons) nominated by you on your membership card.

HOW TO MAKE A CLAIM

For change of beneficiary or notification of death, contact CAFNB:

Tel: (01) 671 1841

Email: cafnbo@eircom.net

Website: www.cafnbo.com

Write to: CAFNB, CAFNB House,
33 Infirmary Road,
Dublin 7.